

CITY OF RYE, NEW YORK FINANCE COMMITTEE MINUTES

November 21, 2006 – 7:00 p.m. – Employees' Lounge, City Hall

Present: Michael Caponiti, Fred Dunn, Paula Gamache, Norm MacMaster, Steve Meyers,

David Mullane, Jono Peters, and Arthur Stampleman; City Council liaison

Duncan Hennes; City staff liaison Joseph Fazzino.

Absent: City Council liaison George Pratt and City staff liaison Michael Genito.

Guests: None.

Chair Jono Peters called the meeting to order at 7:00pm.

Citizens Budget Report

The Committee had a detailed discussion of draft Citizens Budget Report (CBR) prepared by the working group that consisted of David Mullane, Paula Gamache, and Arthur Stampleman. After considerable discussion the working group was instructed to further revise the CBR to reflect comments and suggested changes of full Committee.

Jono Peters and Steve Meyers (Finance Committee Chair and Vice Chair, respectively) recommended that a new/final draft be circulated by the working group to the full Committee, as well as to City Manager Paul Shew and Assistant City Manager/Comptroller Michael Genito for their review.

Paula Gamache was asked to explore whether the CBR could be published in the Rye Record and the Sound Shore Review, ideally as a 'public service' without cost to the City. In addition, the Committee will ask that the completed CBR be added to City's website. The Committee requested that the working group complete all of the above by the end of the month, to facilitate the public's review of the budget in a timely manner.

Meeting Began at 7:00 pm and Adjourned at 8:30 pm

Adjournment

Having no further business, the meeting was adjourned at 8:30 p.m.

Respectfully submitted, and a special thanks to David Mullane for taking these minutes,

Michael A. Genito